

## Highlights 2009

- Completed the EIS public comment period on June 29, 2009. The permitting agencies are currently compiling responses to the public comments and incorporating them into the final EIS.
- Adopted the Shareholders Rights Plan at the June 18, 2009 Annual Meeting of Share holders.
- Completed installation and testing of the sumps for the water treatment system at the Montanore site.
- Obtained effectiveness of a shelf registration for up to \$65 million in the fourth quarter of 2009.
- Repaid a \$1.8 million credit line in September 2009.
- Implemented cash conservation measures pending completion of permitting, including demobilization in April 2009 of contractors.
- Maintained a significant cash and investment position of approximately \$12.5 million at December 31, 2009.