

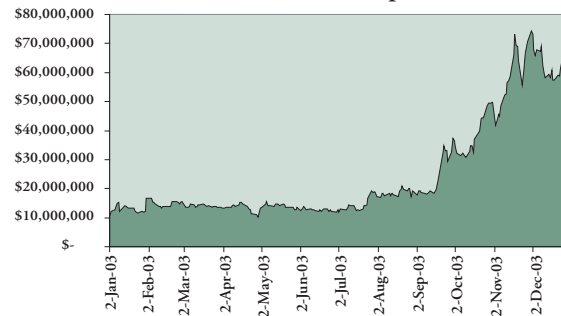


MARKET PRICE OF COMMON EQUITY

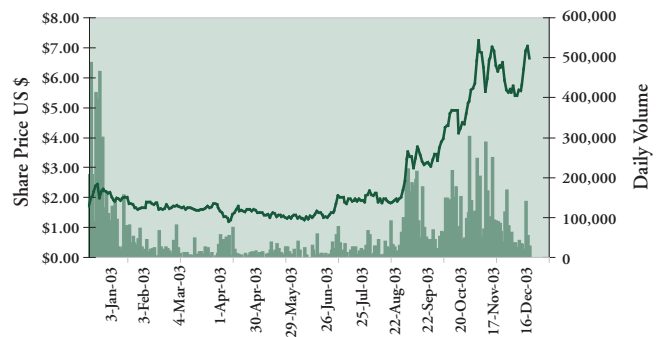
The Common Stock of the company is traded on the American Stock Exchange, as of March 24, 2004, under the symbol "MGN". Previously the company shares were quoted on the OTC Bulletin Board under the symbol MNMM. The following table shows the high and low closing sale prices for the Common Stock for each quarter since January 1, 2002. The quotations reflect inter-dealer prices, without retail mark-up, mark-down or commission and may not represent actual transactions.

Fiscal Year	High Closing	Low Closing
2002:		
First Quarter	.12	.05
Second Quarter	.22	.06
Third Quarter	.85	.15
Fourth Quarter	1.25	.89
2003		
First Quarter	2.45	1.83
Second Quarter	1.80	1.20
Third Quarter	3.70	1.33
Fourth Quarter	7.25	3.04
2004		
First Quarter	7.80	5.90

2003 Market Cap. Growth



Mines Management Share Performance



Holder s.

As of February 24, 2004 there were 2,462 shareholders of record of the company's common stock between the United States and five foreign countries.

Dividends.

No dividends have been paid to shareholders of any class of the company's stock, nor is there any intent to pay a dividend in the foreseeable future.

Comparative Valuation

